

**Rock Koshkonong Lake District January 19, 2023 Financial Report**

<b>1-18-2023 Dam Fund Balance</b>	<b>\$</b>	<b>71,756.75</b>
<b><u>Water Control Project Checking</u></b>		
10-5-2021 Transfer from Lake Fund	\$	700,000.00
10-26-2021 Transfer from General Fund (balance of 2021 budget- loan payment)	\$	114,544.63
10-26-2021 Meade and Hunt #1802663	\$	(6,521.44)
11-23-2021 Meade and Hunt #1813312	\$	(7,045.79)
11-23-2021 Meade and Hunt #1813312	\$	(6,767.50)
11-26-2021 IEI Pay Request #1 (10% retainage owed at completion)	\$	(38,894.40)
1-5-2021 Meade and Hunt November 2021	\$	(10,977.00)
1-5-2021 Transfer from General Fund (2019 & 2020 unspent. Approved 12-15-2021)	\$	82,368.00
1-21-2022 Meade and Hunt invoice #326602	\$	(5,739.75)
3-14-2022 Meade and Hunt invoice #327697	\$	(2,061.75)
3-25-22 Meade and Hunt Invoice #328937	\$	(3,147.25)
3-25-22 IEI Pay Request #2 (10% retainage owed at completion)	\$	(51,687.00)
4-29-22 Meade and Hunt Invoice #329983	\$	(5,678.00)
6-14-22 Transfer to General Fund for bills paid in 2021. Reconciliation.	\$	(18,693.06)
6-27-22 Transfer from General Fund- 2021 LKWA donation for cleaning boom	\$	2,500.00
7-11-22 Transfer from General Fund- 2022 Loan Payment Allocation	\$	190,000.00
7-29-22 Mead and Hunt Invoice #33147	\$	(4,318.00)
7-29-22 Mead and Hunt Invoice #332948	\$	(8,951.75)
7-29-22 Mead and Hunt Invoice # 334300	\$	(688.00)
8-29-22 IEI Pay Request #3 (10% retainage owed at completion)	\$	(127,747.50)
8-24-22 Meade and Hunt Invoice 335627 (actual owed \$6,207 balance credited)	\$	(13,957.75)
9-30-2022 TSC Concrete Testing	\$	(957.00)
9-30-2022 ECS Concrete Testing	\$	(598.00)
9-30-2022 Transfer from General Fund 2021 Balance	\$	26,209.00
10-19-2022 Transfer from Lake Improvement Fund	\$	107,347.68
10-21-22 IEI Pany Request #4 (10% retainage owed at completion)	\$	(296,681.29)
11-21-22 Mead and Hunt Invoice 337686 August	\$	(7,003.00)
11-21-22 Mead and Hunt Invoice 338931 September	\$	(6,731.51)
11-21-22 Mead and Hunt Invoice 340459 October	\$	(4,121.00)
11-21-22 IEI Pay Request #5 (10% retainage owed at completion)	\$	(365,490.00)
1-5-2022 IEI Pay Request #6 (10% retainage owed at completion)	\$	(267,250.50)
1-5-2022 Mead and Hunt Invoice 341342 November	\$	(11,130.76)
1-5-2022 National Exchange Bank Loan Draw #1	\$	55,000.00
1-17-2022 Transfer to GF for TSC invoice IN125500	\$	(1,385.00)
<b>1-18-2023 Water Control Project Checking Balance</b>	<b>\$</b>	<b>3,745.31</b>

Meade and Hunt Invoice 342723 December	\$	(10,060.88)
TSC- Concrete Testing Invoice IN125834	\$	(2,665.00)
IEI Pay Request #7	\$	(78,914.70)
National Exchange Bank Loan Draw #2	\$	<u>90,000.00</u>
<b>1-19-2023 Balance</b>	<b>\$</b>	<b>2,104.73</b>

**General Fund Balance and Activity**

<b>12-20-22-2022 Balance</b>	<b>\$</b>	<b>60,771.14</b>
Wire Transfer Fee	\$	(15.00)
National Exchange Bank Loan Draw 1	\$	55,000.00
Transfer to Dam Project Checking	\$	(55,000.00)
Thompson Legal	\$	(262.50)
APG misc fee	\$	(0.24)
Jenny Salvo- misc office	\$	(180.61)
Alliant 1	\$	(17.59)
Alliant 2	\$	(556.60)
TSC Invoice IN125550	\$	(1,385.00)
Transfer from Dam Project checking	\$	1,385.00
Deposit Taxes	\$	<u>19,183.09</u>
<b>1-17-2023 Adjusted Balance</b>	<b>\$</b>	<b>78,921.69</b>
Kim Bothom February	\$	(1,200.00)
Thompson Legal	\$	<u>(262.50)</u>
<b>1-19-2023 Expected Balance</b>	<b>\$</b>	<b>77,459.19</b>

**Notes:**

1. We will be applying for a 50% grant award equal to \$200,000 which will be allocated to the project.
2. Downstream scour hole, dredging, and additional concrete \$425,000 not funded. Legal path forward.
3. May need Dam Fund to remove debris. Up to 100K.
4. Discussions with Rock County to participate in cost share.

<b>Water Control Project Budget (2.275M +\$2,500 from LWKA)</b>	\$	<b>2,277,500.00</b>
<b>IEI General Contractor (Original + CO1 + CO2 NTE)</b>	\$	<b>(1,913,525.88)</b>
<b>Meade and Hunt to date</b>	\$	<b>(276,147.19)</b>
	\$	<b>87,826.93</b>
<b>Future Changes and Cleaning Boom</b>		
Deposits	\$	1,277,969.31
Draw #1	\$	(55,000.00)
2021 Net 190K	\$	<u>75,455.37</u>
Cash in to date	\$	1,298,424.68
Approved borrowing	\$	1,100,000.00
To Come	\$	(979,075.32)
New (Project Budget increases to 2.7M)	\$	(425,000.00)
Grant Award	\$	<u>400,000.00</u>
Balance	\$	95,924.68