

Via Email Transmission

August 1, 2022

Rock Koshkonong Lake District

Mr. Mark Meyer

Mark,

Based on our prior conversations and emails on behalf of National Exchange Bank and Trust I am pleased to offer you the following financing commitment for your dam project in the District. We have a lot of experience in municipal lending and would welcome the chance to work with the District.

**Amount:** \$ 1,100,000, approximate, drawable loan with interest accruing only on amounts advanced.

**Purpose:** Provide interim/construction and term funding for the project. The District expects to receive \$400,000 in grant money from the State of Wisconsin, which can be used to reduce the amount outstanding.

**Term:** Maturity date will be a maximum of eight (8) years after closing.

**Rate:** Fixed at 3.90% for the term of the loan. Rate assume the borrowing to be tax-exempt.

**Repayment:** Annual payments of principal and accrued interest based on final principal balance. Interest will only be charged as funds are drawn.

**Costs/Fees:** One-time fee of \$1,500 for document preparation and legal review.

**Other**

**Conditions:**

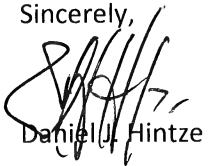
- A. Prior to close Borrower to provide Bank with a copy of their 12/31/21 financial Statements.
- B. Prior to closing Borrower to confirm all names and titles of Board members/officers.
- C. Prior to closing Bank attorney to review all documents and processes related to loan.
- D. This commitment is valid until September 30, 2022.

Mark, I believe this addresses your current needs. Please review and let me know of any questions you may have. As I mentioned, I would be happy to attend any Board meeting to discuss this matter.

Should the District approve this borrowing and pass a Resolution authorizing it, we can close pretty quickly after that.

Again, I appreciate this opportunity, and would love to work with the Town on this project and any future needs they may have.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Hintze", written over the printed name.

Daniel J. Hintze

Vice President

DJH/syd