
ROCK KOSHKONONG LAKE DISTRICT

Edgerton, Wisconsin

December 31, 2015

FINANCIAL STATEMENTS

Including Independent Accountants' Compilation Report

ROCK KOSHKONONG LAKE DISTRICT

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Rock Koshkonong Lake District
Edgerton, Wisconsin

We have compiled the accompanying cash basis income statement with budget for 2017 of Rock Koshkonong Lake District for the year ended December 31, 2015, year to date through June 2016, projected July through December 2016, and budget for the year ending 2017. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included with the cash basis income statement, they might influence the user's conclusions about the Company's financial position. Accordingly, this cash basis income statement is not designed for those who are not informed about such matters.

Summit Accounting Group, Inc.

Janesville, Wisconsin
June 29, 2016

**ROCK KOSHKONONG LAKE DISTRICT DISTRICT
INCOME STATEMENT - CASH BASIS WITH BUDGET FOR 2016 AND 2017**

	2015 Budget	2015 Actual	2016 Budget	2016 June YTD	2016 Bal (July-Dec)	Est YE 2016	2017 Budget
REVENUE							
SPECIAL CHARGE	180,000	195,287	160,000	136,488	23,512	160,000	180,000
INTEREST - ALL FUNDS	1,000	858	1,000	871	800	1,671	1,000
TOTAL REVENUE	181,000	196,145	161,000	137,359	24,312	161,671	181,000
COST OF OPERATIONS / APPROPRIATIONS							
OFFICE SUPPLIES/MTG EXP	5,100	6,347	5,100	5,696	2,000	7,696	5,100
BANK CHARGES	1,000	456	1,000	189	811	1,000	1,000
WAGES	-	-	-	-	-	-	-
INSURANCE	5,000	3,516	5,000	510	4,490	5,000	5,000
PRINTING/POSTAGE	4,000	1,598	4,000	-	4,000	4,000	4,000
PROFESSIONAL FEES							
ACCOUNTING	6,000	2,485	6,000	-	6,000	6,000	6,000
LEGAL GENERAL	14,000	-	14,000	-	14,000	14,000	14,000
WEBSITE	5,000	6,255	5,000	100	4,900	5,000	5,000
PUBLIC INFORMATION	5,000	2,833	5,000	99	4,901	5,000	5,000
INDIANFORD DAM MGT							
UTILITIES	2,000	1,796	2,000	858	1,142	2,000	2,000
MAINT REPAIR	7,000	6,757	7,000	2,320	4,680	7,000	7,000
USGS STATIONS	20,000	-	20,000	-	20,000	20,000	20,000
CLEANING AND BOOM	-	50,449	-	-	-	-	-
DUES AND FEES	400	-	400	-	400	400	400
OTHER	500	1,000	500	-	500	500	500
TOTAL COST OF OPERATIONS	75,000	83,492	75,000	9,772	67,824	77,596	75,000
LAKE MANAGEMENT							
WATER LEVEL REGULATION							
BIOLOGY	-	-	-	-	-	-	-
ENGINEERING	6,000	2,630	6,000	-	6,000	6,000	6,000
UWW Econ Study	-	-	-	-	-	-	-
LEGAL	20,000	121,856	20,000	46,337	20,000	66,337	40,000
BREAKWATER DREDGE							
ENGINEERING	68,000	12,360	42,000	-	-	-	-
LEGAL	10,000	30,753	10,000	-	-	-	-
NEW INITIATIVES							
BIOLOGY	10,000	-	10,000	-	10,000	10,000	10,000
ENGINEERING	70,000	9,675	70,000	-	70,000	70,000	70,000
LEGAL	10,000	-	10,000	-	10,000	10,000	10,000
BARK RIVER FISH HATCHERY	-	-	-	-	-	-	-
BOATER SAFETY	2,000	-	8,000	2,000	6,000	2,000	8,000
TOTAL LAKE MANAGEMENT	196,000	177,274	176,000	48,337	122,000	164,337	144,000
TOTAL ALL COSTS	271,000	260,766	251,000	58,109	189,824	241,933	219,000