

ROCK-KOSHKONONG LAKE DISTRICT
Resolution 2011-01
TO AMEND
THE 2003
ANNUAL MEETING
RESOLUTION 2003-__

CREATING THE INDIANFORD DAM FUND

WHEREAS, the 2003 Annual Meeting the District's electors and property owners adopted a Resolution (the "FUND RESOLUTION") establishing a segregated, nonlapsible fund designated as the INDIANFORD DAM FUND (the "FUND"), and

WHEREAS, the FUND RESOLUTION provides for the receipt, management and use of monies received by the District in connection with the Indianford Dam, including payments made to the District by Rock and Jefferson Counties, and

WHEREAS, the FUND RESOLUTION permits the Board of Commissioners to expend monies held in the Dam Fund for various purposes associated with the Dam's maintenance and operation, and

WHEREAS, the Board of Commissioners have determined that it is in the best interest of the District to pursue the restoration of the hydroelectric generating capacity of the Indianford Dam and to consider the placement of solar panels on the dam powerhouse in order to generate renewable energy and income to support the District's operation and activities, and

WHEREAS, the Board of commissioners have requested that the electors and property owners of the District expressly authorize the Board of Commissioners to expend money held in the Dam Fund for costs incurred by the District associated with the planning, legal authorization, design and construction of modifications to the dam and related facilities necessary to restore the generation of hydroelectric power or to place solar panels on the Dam powerhouse in order to generate renewable energy and income to support the District's operation and activities.

NOW THEREFORE BE IT RESOLVED, that the INDIANFORD DAM FUND RESOLUTION be amended to read as follows:

INDIAN DAM FUND RESOLUTION

RESOLVED, that a segregated, nonlapsible fund be established designated as the INDIANFORD DAM FUND, to consist of:

- (a) Funds appropriated or transferred to the Fund in the Annual Budget.
- (b) Funds received from Rock County, Jefferson County, the Wisconsin Department of Natural Resources or other units of government for the Indianford Dam.
- (c) Any gifts or grants made to the District for the Indianford Dam.
- (d) All investment income of the Fund.

BE IT FURTHER RESOLVED, that monies in the Fund may be expended by the Board of Commissioners for capital costs associated with the acquisition, operation and management of the Indianford Dam by the District, including without limitation, direct and indirect costs incurred to adapt the dam or its powerhouse for the generation of hydroelectric or solar power.

BE IT FINALLY RESOLVED that the Board of Commissioners may seek and accept funds for the purposes set forth in this resolution from federal, state, local or private sources, and pursue any regulatory approvals required to implement this Resolution.

CERTIFICATION

The undersigned Ed Sandner, certifies that this Resolution was adopted at the duly convened 2011 Annual Meeting of the electors and property owners of the District at Fort Atkinson, Wisconsin held July 30, 2011 by a vote of: Ayes ____ and Nays ____.

Ed Sandner, Secretary
Rock-Koshkonong Lake District