

ROCK – KOSHKONONG LAKE DISTRICT

BALANCE SHEET

As of December 31, 2007

ASSETS

Operating Funds	
Cash-in-Bank, Checking	2,402.72
Total Assets	2,402.72

LIABILITIES AND EQUITY

Liabilities		.00
Opening Balance Equity	19,755.16	
Net Income	<u>(17,352.44)</u>	
Equity on December 31, 2007		2,402.72

Note to the Balance Sheet:

There is a Segregated Dam Fund, a non-lapsible fund, for the purpose of specific capital improvements and maintenance. At 12-31-07 the fund consisted of A bank Money Market account in the amount of 239,974.73, and a bank Savings Account in the amount of 11,143.41, for a total amount of 251,118.14.

ROCK – KOSHKONONG LAKE DISTRICT

PROFIT AND LOSS
January thru December 2007

INCOME

Special Property Charges	432,614.57
Interest	10,864.53
Dam Repair Fund	<u>60,000.00</u>
Total Income	<u>503,479.10</u>

EXPENSES

Bank Service Charge	430.45
Telephones	1,090.92
Dam Operating & Insurance	45,767.92
Office and Related	8,651.82
Accounting	600.00
Advertising and Reporting	2,127.48
Attorney Fees	211,181.78
Lake Grant	<u>10,000.00</u>
Total Ordinary Expenses	<u>279,850.37</u>
Payment to Segregated fund	<u>180,129.64</u>
Total Expenses and Payment	<u>459,980.01</u>

NET INCOME 43,499.09

Less Increase in Segregated Fund (60,851.53)
Net Decrease to Equity (17,352.44)