

ROCK - KOSHKONONG LAKE DISTRICT

BALANCE SHEET
As of December 31, 2006

ASSETS

Operating Funds	
Cash-in Bank, Checking	19,755.16
Total Assets	19,755.16

LIABILITIES AND EQUITY

Liabilities		.00
Opening Balance Equity	14,396.10	
Net Income	<u>5,359.06</u>	
Equity on December 31, 2006		19,755.16

Note to the Balance Sheet:

There is a Segregated Dam Fund, a non-lapsible fund, for the purpose of specific capital improvements and maintenance. At 12-31-05 the fund consisted of 10,138.97 in Money Market Savings and 180,129.64 loaned to the general fund for legal fees, for a total amount of 190,268.61. The loan was repaid to the Segregated Dam Fund on March 2, 2007.

As of June 30, 2007, the Segregated Dam fund balance was 255,684.79.

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ROCK - KOSHKONONG LAKE DISTRICT

PROFIT AND LOSS
January thru December 2006

INCOME

Special Property Charges	259,926.66
Interest	1,541.55
Dam Fund for:	
Repairs	49,238.00
Legal	<u>180,129.64</u>
Total Income	490,835.85

EXPENSES

Bank Service Charges	574.65
Office	18,433.23
Accounting	400.00
Insurance	3,199.00
Dam Operation	5,512.74
Dam Maintenance & Repair	67,308.20
Consulting	77,767.58
Legal	310,892.90
Utilities & Telephones	<u>1,388.49</u>
Total Expenses	485,476.79

NET INCOME

5,359.06

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